RESOLUTION NO. $\frac{7}{2009}$

THE COUNCIL OF THE CITY OF READING HEREBY RESOLVES AS FOLLOWS:

Reading Area Parking Authority is relieved and granted a waiver of/from the requirements of posting a bond or surety pursuant to Chapter 22 Subdivision and Land Development Ordinance Section 309 Performance / Maintenance Guarantees (§22-309) of the City of Reading Codified Ordinance for development of the Double Tree Convention Center Garage, by the Reading Parking Authority, at 701 Penn Street, Reading, Berks County, Pennsylvania per the plan approved by the City of Reading Planning Commission on May 12, 2009, by its Resolution #33-2009, and any reaffirmation thereof. Provided, that Reading Area Parking Authority shall execute a Municipalities Improvements Agreement in a form prepared and provided by the City of Reading wherein they guarantee without the need to post any surety performance of the requisite municipal improvements for development and construction of the aforesaid project and site.

Adopted by Council

Attest:

Linda A. Kelleher CMC, City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a frue and correct copy of the original passed by the Council of the City of Reading, on the

CITY CLERK

2009